

London Borough of Enfield

Meeting Date : Cabinet 8th December 2021

Subject: Capital Programme Monitor Second Quarter (September) 2021

Cabinet Member: Councillor Maguire

Key Decision: KD5340

Purpose of Report

1. The purpose of this report is to inform Members on the current position (as at the end of Sept 2021) of the Council's 10 Year Capital Programme 2021/22 to 2030/31, considering the latest information available for all capital schemes including the funding arrangements.
2. The report shows that the 2021/22 forecast year end expenditure for the approved programme is projected to be £128,981k for the General Fund, £88,347k for the Housing Revenue Account (HRA) and £34,272k for Enfield Companies. It should be noted that the year-end forecasts have been provided against a backdrop of economic uncertainty, regarding supply chain challenges, building cost inflation and other factors outside of the control of those delivering the projects. Consequently, whilst based on best known information at Quarter 2, there are likely to be changes to forecasts in the November Capital Monitor. The HRA Revenue and Capital monitoring are reported separately, with a single summary line included in this report.
3. The report sets out the estimated capital spending plans for 2021/22 to 2030/31 including the proposed arrangements for funding and confirms that the revenue capital financing costs for the programme are provided for in the budget.
4. On 2nd March 2021, Council approved the 2021/22 Capital Budget and noted the 2021/22-2030/31 10 Year Programme (KD5210). This included approval for the HRA 10 Year Capital Programme of £1,226,069k.
5. The 2021/22 Capital budgets include new programmes, which were approved as part of the budget setting process. These new programmes were described as 'Requested Additions'.
6. Each 'Requested Addition' is subject to a separate individual report, which grants the approval to spend the budget envelope approved by Council. Table 3 details those projects which have obtained the relevant approval to spend and are included in the approved Capital Programme.
7. Appendix B lists the projects where individual approvals are still required.

Proposal(s)

8. It is recommended that Cabinet notes;
9. The inclusion of the following capital programmes, including updated grant funding, as detailed in Table 3. The programmes listed below, were included as 'Requested Additions' in the Council's 10 Year Capital Programme and have now been granted approval to spend:
 - a. Corporate Condition Programme-KD5371
 - b. IT Investment
 - c. Community safety
 - d. Housing Adaptations and Assistance-KD5365
10. It is recommended that Cabinet recommends to Council, approval of the following additions to the capital programme as detailed in Table 4:
 - a. Community Safety – Youth Bus
 - b. Edmonton Cemetery Mausoleum
 - c. Housing Adaptations and Assistance
 - d. Joyce and Snells
 - e. Tennis Courts at Broomfield Park
 - f. Healthy Streets
 - g. TFL-Traffic and Transportation
 - h. HGL - Enfield Let Equity Investment
11. Appendix A details the revised 10 Year Capital Programme including all programmes with approval to spend. The total budget is £1,730,629k.
12. Appendix B details requested additions, that are subject to further approval.
13. Appendix C details the total revised 10 Year Capital Programme. The total budget is £2,691,468k.

Relevance to the Council's Corporate Plan

14. The overarching aim of the Council's Capital Programme is to provide a framework within which the Council's investment plans can be delivered. These plans are informed by the Council's strategic objectives as detailed in the Enfield Corporate Plan 2018 to 2022. The objectives are to:
 - Deliver good homes in well-connected neighbourhoods
 - Sustain strong and healthy communities
 - Build our local economy to create a thriving place
15. The Corporate plan also identifies 3 guiding principles, which underpin these objectives; they will govern how the Council communicates with residents, works with residents and works as efficiently as possible, including increasing resident access to digital services and transactions.

Background

16. The Council's Capital Programme is regularly reviewed, and monitoring reports are submitted to Cabinet on a quarterly basis. In addition, the Capital Finance Board maintains a strategic overview of the financial management of the capital programme and provides an additional level of scrutiny for the major projects. The Council continually strives to maximise external grants and contributions and attract new income streams to fund projects wherever possible and minimise the need to borrow.
17. This is the second report on the Capital Strategy (2021/22) and 10 Year Capital Programme (2021/22 to 2030/31). The report is at the end of the second quarter of 2021/22 financial year.

Impact of External Economic factors

18. Inflationary increases, particularly construction related are forecast to impact on a number of the building programmes. Increasing cost of construction is being widely reported at every level, with materials and labour increasing in price. The demand for construction materials is increasing as Governments across the world try to revive and stimulate economic growth following Covid-19. The supply of skilled construction labour is being impacted by both Covid-19 and Brexit related challenges.
19. Supply chain delays are also being reported, with a potential impact on delivery timetables.
20. Work is ongoing to understand the impact on delivery timelines and cost of affected programmes and this has been referenced, where relevant, against specific programmes. Where evidence indicates a current year programme will cost more to deliver, options including the removal or reduction of existing approved programmes will be investigated

Main Considerations for the Council

21. The total Capital Programme, detailing all programmes with the relevant approval to spend, is detailed in Appendix A. It shows the revised 10 Year position inclusive of carry-forwards from 2020/21.
22. The capital budget for the current financial year is summarised in Table 1 below and provides the latest position reflecting updated expenditure profiles as advised by programme managers. Growth of £8,535k is split between new schemes that have been added to the programme since 1st April 2021 and those programmes, classed as Requested Additions, which have now obtained the relevant approval to spend allocated budgets. Growth is further analysed in Table 3 (Approved Requested Additions) and Table 4 (Capital Programme Growth) of the report.

TABLE 1 - Capital Programme with Spending Approval

Capital Programme with Spending Approval	2021/22 Revised Budget(Q1)	Reprofiling	Growth	Reductions	2021/22 Forecast	Actual Expenditure
	£000	£000	£000	£000	£000	£000
Resources	6,425	(2,610)	390	0	4,205	1,137
People	15,617	(3,776)	240	0	12,081	3,152
Place	45,119	(11,510)	7,655	0	41,557	13,902
Place-Meridian Water	109,739	(38,602)	0	0	71,137	12,948
General Fund	176,901	(56,498)	8,285	0	128,981	31,139
Energetik	25,000	(10,500)	0	0	14,500	14,500
Housing Gateway Ltd	48,816	(29,294)	250	0	19,772	6,000
Total General Fund	226,917	(96,291)	8,535	0	163,253	51,639
Place-HRA	116,053	(27,706)	0	0	88,347	29,591
Total Capital Programme	366,770	(123,997)	8,535	0	251,601	81,230

Reprofiling

23. These are changes in the timing of expenditure from the approved programme, between financial years, with no reported increase or decrease in the full life budget requirement.
24. At Quarter two, £123,997k is to be reprofiled from 2021/22 to future years, this represents 34% of the total revised budget.
25. Table 2 below analyses the budget reprofiling, with explanations below the table for the significant items.

TABLE 2 - Capital Programme Re-profiling

Budget Reprofiling	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 - 2030/31	Future Years	Funding Source
	£000	£000	£000	£000	£000	£000	£000	
IT Investment	(2,610)	2,610	0	0	0	0	0	<i>Borrowing</i>
RESOURCES	(2,610)	2,610	0	0	0			
Schools' Capital Programme	(3,776)	3,776	0	0	0	0	0	<i>Grant (ESFA)</i>
PEOPLE	(3,776)	3,776	0	0	0	0	0	
Energy Decarbonisation (RE:FIT)	(419)	419	0	0	0	0	0	<i>Grant</i>
Edmonton Cemetery	(800)	800	0	0	0	0	0	<i>Borrowing</i>
Meridian Water	(38,602)	27,902	0	0	0	0	10,700	<i>Borrowing and External Contribution</i>
Montagu Industrial Estate	(4,000)	4,000	0	0	0	0	0	<i>Borrowing</i>

Town Centre Regeneration	(1,850)	1,850	0	0	0	0	0	<i>Borrowing and Grants</i>
Genotin Road (Metaswitch)	500	(500)	0	0	0	0	0	<i>Borrowing</i>
Corporate Condition Programme	(1,624)	1,624	0	0	0	0	0	<i>Borrowing</i>
Build the Change- CPIP - Hub 1 - Civic Centre	498	(498)	0	0	0	0	0	<i>Borrowing</i>
Build the Change- CPIP - Hub 2 - Dugdale/Thomas Hardy	(648)	648	0	0	0	0	0	<i>Borrowing</i>
Electric Quarter	(1,667)	1,667	0	0	0	0	0	<i>Borrowing</i>
Land Investment	(1,500)	1,500	0	0	0	0	0	<i>Borrowing</i>
PLACE	(50,112)	39,412	0	0	0	0	10,700	
Energetik	(10,500)	2,000	1,500	7,000	0	0	0	<i>Borrowing/Grant</i>
Housing Gateway Ltd	(29,294)	25,919	3,375	0	0	0	0	<i>Borrowing</i>
COMPANIES	(15,994)	27,919	4,875	6,698	0	0	0	
Place – HRA	(27,706)	(46,615)	65,168	10,593	31,102	(32,542)	0	<i>Various</i>
HRA*	(27,706)	(46,615)	65,168	10,593	31,102	(32,542)	0	
TOTAL Budget Reprofiting	(123,997)	27,101	70,043	17,593	31,102	(32,542)	10,700	

****HRA covered in separate HRA report***

26. IT Investment (£2,610k) – Covers a number of projects (Including Methods and Modes, Build the change-new device rollout and the Asset management project where the budgets are being reprofiled to align with revised delivery timelines.
27. Schools Capital Programme (£3,776k) – Budgets reflect the current 2021/22 and proposed 2022/23 programmes which have been formulated to address the most urgent condition items. Projects have been prioritised for inclusion in the Maintenance Programme based on technical information from condition surveys and feasibility studies and advice from CMFM technical Officers.
28. Meridian Water (£38,602k) – Road and Rail infrastructure works £16,300k funded entirely from HIF grant, £22,302k arising from revised cost estimates for Meridian 1, 2 and 4, assumed contingency not required in the current year, property management & security, and the associated interest cost for these items
29. Town Centre Regeneration (£1,850k) - The budget has been reprofiled to reflect the delay to the start of the Good Growth Fund projects in Angel Edmonton, as well as uncertainty on delivery timescales on a number of Town centre regeneration projects in Palmers Green & Enfield Town
30. Electric Quarter (£1,667k) – Reprofiting reflects the delivery plan for completing the library fit out and the remaining ground floor space in 2022/23
31. Land fund Investment (£1,500k) – Reprofited as there is uncertainty around the exact timing of the transaction. This will be reviewed as part of the Period 8 Capital monitoring cycle
32. Montagu Industrial Estate (£4,000k) - In the light of the re-appraisal of redevelopment options owing to market conditions, materials and labour

shortages and ongoing key negotiations for relocation of a major estate occupier, it is not now envisaged that there will not be significant spend this financial year against the acquisition budget

33. Energetik: (£10,500k)- Funding has been re-profiled to reflect the updated network expansion business case and grant funding agreed, as approved by Council in June 2021 (KD 5304).
34. Housing Gateway Limited (£29,294k) – The reduction in forecast drawdown reflects the decision to reduce the forecast 2021/22 purchases down to 70 from 100. This is necessary due to the fact that in the majority of cases HGL requires vacant possession and the timeframe for achieving vacant possession has been extended significantly due to Covid-19 related backlogs in the court and new processes for eviction

Approved Requested Additions

35. These are programmes within the approved 10 Year Capital Programme budget envelope which are still subject to further approval, prior to spending the allocated budget envelope.
36. Appendix B details the Requested Additions, where the approval to spend has not been received.
37. Table 3 below lists the programmes which have now obtained the required approval and can commence spending.

TABLE 3 - Approved Requested Additions

Capital Programme approved Requested Additions	2021/22	2026/27 - 2029/30	Total	Approval /Funding Source
	£000	£000	£000	
IT Investment	390	0	390	Record of Operational Decision Report/Borrowing
Resources	390	0	390	
Community Safety	150	0	150	Record of Operational Decision Report/Borrowing
People	150	0	150	
Corporate Condition Programme	2,650	0	2,650	KD 5371/Borrowing
Housing Adaptations & Assistance (DFG)	2,001	0	2,001	KD 5365/Grant
PLACE	4,651	0	4,651	
Place- HRA	0	117,900	117,900	Various Financing- KD5342/KD5212
TOTAL Growth	5,191	5,191	123,091	

38. Table 4 lists additions to the Capital programme since approval in March 2021.

39. The growth on Joyce and Snells reflects the value of the updated programme as approved by Cabinet after removal of the initial indicative budget as detailed below. The Edmonton Cemetery project was originally approved in March 2020, at which point it was to be funded from a revenue earmarked reserve. As part of the review of earmarked reserves at the end of last financial year, when it was unclear the level of support the Council would receive to fund Covid-19 pressures, it was agreed that funding for the project would be switched to capital.

TABLE 4: Capital Programme Growth

Additions to the Approved Capital Programme	2021/22	Future Years	Total Growth	Funding Sources (Approval Report)
	£000		£000	
Community Safety-Youth Bus	90	0	90	<i>Delegated Authority Report(borrowing)</i>
PEOPLE	90	0	90	
Edmonton Cemetery	1,457	0	1,457	<i>Borrowing- KD 5404</i>
Housing Adaptations & Assistance (DFG)	199	0	199	<i>External Grants - (Better Care Fund: DFG)</i>
Joyce and Snells	0	52,358	52,358	<i>Borrowing- KD 5343</i>
Tennis Courts Works at Broomfield Park	222	0	222	Grant (Sport England) / S106
Healthy Streets	781	0	781	<i>TFL Grant</i>
TFL: Traffic & Transportation	345	0	345	<i>TFL Grant</i>
PLACE	3,004	52,358	55,362	
Housing Gateway Ltd	250	0	250	<i>Borrowing</i>
COMPANIES	250	0	250	
TOTAL Growth	3,344	52,358	55,702	

Reductions

40. £135,923k has been removed from the overall Capital programme since it was approved in 2nd March 2021 as set out below.

TABLE 5: Capital Programme Reductions

	2021/22 £'000	Future Years £'000	Total Reduction £'000	Comment
Joyce & Snells	1,364	133,694	135,058	General Fund indicative budgets removed and replaced with Cabinet approved revised scheme
TFL: Healthy Streets	377	0	377	Indicative Budgets included at Budget setting. These have now been updated to reflect actual agreed amounts with TFL
TFL: Traffic & Transportation	488	0	488	Indicative Budgets included at Budget setting. These have now been updated to reflect actual agreed amounts with TFL
Place	2,230	133,694	135,923	
Total Reduction	2,230	133,694	135,923	

41. The approved requested addition for Joyce and Snells in the Budget report was £135,058k however Cabinet (KD5343) approved £52,358k, which reflects the approved re-engineered programme
42. The requested addition for the TFL Programmes were based on an estimate of future funding. Now the actual amounts have now been agreed, the estimated budgets are being adjusted

2021/22 Forecast and Expected Outcomes

43. The 2021/22 revised Capital Programme budget (i.e. forecast) is £251,601k, as detailed in Table 1 above. Appendix A provides a breakdown by programme and department. The following paragraphs describe expected outcomes for the significant programmes.

Resources

44. IT Investment (£3,724k): This budget is currently allocated across several projects to be delivered by Transformation and ICT.
45. Key projects to be delivered during 2021/22 include replacement of the customer platform (Phase 1); continuation of the infrastructure programme to include DR/Resilience to our Network and remote working; replacement of the asset management system; implementation of the Civica CX system; and Cyber Security Systems and Training.

People

46. Schools Capital Programme (£11,364k): This programme is continually reviewed on a project-by-project basis. The strategy of expansion of school places for SEND children include the following: ongoing expansion of West Lea Special School, Winchmore 6th Form and Autistic Unit and continuing with the programme to rebuild Fern House.

47. The key maintenance projects involve roofing, heating and domestic hot water systems in various schools including Oakthorpe as well as fire alarm and protection services at various schools. Individual project designs are where possible developed to contribute to the Climate Change Agenda. The forecast spend also includes professional fees and retention amounts.

Place

48. Southgate Cemetery (£368k): The mausoleum build at Southgate Cemetery is due to complete this financial year. Remaining budget is to cover outstanding contractor and project management costs.
49. Flood Alleviation (£2,051k): Flood alleviation schemes being delivered this year include the Albany Park River Restoration project which reduces flood risk to several hundred residential properties, the Salmons Brook Natural Flood Management project which involves the creation of rural wetlands and the creation of 60 hectares of publicly accessible woodland on land that was previously arable farmland (this project is also a key element of the Council's Climate Action Plan), constructed wetlands in Oakwood Park and Durant's Park, over 20 rain gardens (SuDS) on highway and housing land, and London's first beaver reintroduction project. This final project has been developed to showcase and further evaluate natural flood alleviation methods – storing excess water on rural land helps to protect properties further downstream in urban areas. The programme is supported by funding from a number of different external sources, including the Mayor of London, Environment Agency, Forestry Commission, National Lottery and Defra, in addition to Enfield's capital funding.
50. LED Street Lighting (£600k): It forecast that the LED Street Lighting budget will be fully spent in 2021/22 and 2,600 luminaires will be installed. However, there is a slight risk that due to delays in Lamp deliveries from Europe, the project does not fully complete in 2021/22
51. Highways & Street Scene (£8,728k): The 2021/22 Highways and Street scene capital programme will enable over 9km (5.5miles) of roads to be resurfaced, over 6km (4 miles) of pavements to be renewed and an additional 18,000 individual smaller defective areas on the highway network to be repaired as part of Enfield's overall highway maintenance programme. Approximately 630 new street trees will be planted, some of which will replace previously removed dead and decaying trees giving a net gain of over 350 established street trees. The funding also includes several smaller bridge maintenance schemes and the development of the highest priority bridge strengthening schemes. Funding is also allocated to continue the programme of constructing sustainable drainage schemes, including the completion of the Albany Park river restoration project, rain gardens and wetlands.
52. Vehicle Replacement Programme (£2,705k): Fleet Services has an on-going programme for the procurement, management and disposal of all council owned fleet vehicles, plant and equipment. The 2021/22 budget is to procure those vehicles, plant and equipment that are scheduled for replacement and/or new vehicles required by Council services. Current requirements include the provision of new electric vehicles for the Highways; and Housing maintenance,

which was brought back in-house on 1st April 2021 and will be the first Council service to operate with all-electric vehicles.

53. Healthy Streets (£3,938k) The Healthy Streets programme receives external grant funding from a range of sources, with allocations provided at various times throughout the year. Therefore, the overall allocation can vary between quarters. Current projects include continued delivery of a number of Quieter Neighbourhood trials, a series of school street projects and various design work for future projects. At the end of Q2 actual spend is relatively low as significant construction for both the Ponders End High Street and Bull Lane (North Middlesex Hospital) projects is programmed for Q4. However, supply chain issues may result in the reprofiling of some of this funding, subject to further discussion with the specific funders for these projects
54. Traffic and Transportation (£374k) - £110k has been provided by Transport for London(TfL) to implement a number of bus priority measures and extensions to the operational hours of the bus lanes on both Green Lanes and Fore Street in particular TfL have provided funding for the design of road safety and bus stop accessibility measures, as well as continued air quality monitoring.
55. Meridian Water (£71,137k). Main areas of forecast expenditure are Design and preliminary works for road and rail supported by HIF grant £13,300k, Land acquisition £11,000k, Meridian One payment for affordable homes £13,000k, Interest £10,000k, contingency £5,700k with the balance of £18,137k in respect of development works mainly for Meridian One, Two and Four. These include relocation of utilities, enabling works together with professional fees for future phases.
56. Corporate Condition Programme (£2,311k): In-year expenditure of CCP 2021/22 will be £156k for ancillary works to support and complete the Public Sector Decarbonisation Scheme (PSDS) project at various corporate properties, £470k to complete essential lifecycle works at Civic Centre including water systems and legionella prevention, and £177k to complete external works to the Carnegie Building. There will also be a further £223k expenditure to progress the design and procurement of the remainder of the lifecycle programme that will fall into 2022/23 which includes structural and safety works to farm buildings and allotments.
57. Build the Change (£6,517k): Includes spend relating to
 - a. Hub 1- Civic Centre .This is the first phase of works, that includes refurbishment of the ground to second floors of A Block , both floors of D Block in the Civic Centre, optimisation of space usage, construction of public facing meeting rooms on the ground floor and additional office accommodation on the 2nd floor. Work will also be undertaken on other areas including the Civic Centre car park, main reception, toilets, contact centre ,archive reading room works;
 - b. Hub 2- Dugdale /Thomas Hardy House . Works are to create a Children & Family hub.
 - c. Hub 4- Edmonton Green. Works are to create a Housing Hub. Works have now commenced, due to complete by end of 2021/22.

58. Electric Quarter (£1,857k): Covers the fit out of the library, as well set aside for outstanding CPO claims.
59. Energy Decarbonisation (RE:FIT) (£3,400k): In March 2021 Enfield Council successfully won a bid for money from the Public Sector Decarbonisation Scheme to help deliver heat pumps, solar panels, double glazing, light and heat controls and insulation on council buildings. The project includes the retro fitting of 11 Corporate buildings with Air source Heat pumps, Solar Panels and insulation
60. Genotin Road Metaswitch (£1,611k): The building has been completed and Metaswitch have moved in . Final payments are expected to be made this financial year, subject to resolution of snagging issues
61. Montagu Industrial Estate (£1,117k): As detailed above £4,000k has been reprofiled in recognition of the current status of the project. The remaining budget currently profiled into 2021/22 is set aside should an acquisition become available and also to cover consultancy costs to the year end . The position will be reviewed as part of Period 8 monitoring
62. Town Centre Regeneration (£1,052k): The forecasted spend will seek to deliver the following outcomes:
 - a. Angel Edmonton Good Growth Fund project. The Fore Street project is moving into the final stages of design and planning and moving to procurement of works contractors with the expectation that the majority of the capital budget allocated will be spent before the end of March 2022. This will be reviewed in greater detail for Period 8.
 - b. Enfield Town - Library Green / Fountain Island Infrastructure- Potential to build-on infrastructure being delivered via Liveable Neighbourhoods programme to support SMEs, culture and events at Library Green and Fountain Island. Further potential to increase budget via developer contributions via S106 / CIL as part of town centre development projects.
 - c. Edmonton Green Arches- Potential to work in collaboration with the re-development of Edmonton Green shopping centre to deliver a transformative business and cultural space along the arches at Edmonton Green Station. Potential to increase budget via developer contributions via S106 and CIL from local development.
63. Housing Adaptations & Assistance -Disabled Facilities Grant (£2,811k): 59 cases have been completed to date with a further 39 in the pipeline and 63 cases approved for adaptations
64. Energetik (£14,500k):The company will continue the build of the energy centre and installation of plant (completion December 2022); installing phase 1 network to Meridian Water and within Meridian Water (completion December 2022); Design and planning submission for Oakwood Network extension;

Design and planning submission for Arnos Grove Network extension; and Alma Phases 2A and 4.

65. The funding approved in May (Tranche 3) will fund the purchase, manufacture and storage of network pipes (30km); Design and planning submission for Phase 1 (extension north to Southbury Road); Phases 2, 3 and 4 (remainder of network expansion); Procurement of Phase 1 Contractors; Phase 1 Enabling Works; and Phase 2 Contractors.
66. Housing Gateway Ltd (£19,772k): It is anticipated that HGL will utilise £13.8m of its loan drawdown in 2021/22 and £6m in GLA funding which will deliver 25 standard purchases and 45 purchases under the Rough Sleepers Accommodation Programme (RSAP). HGL expects to identify and have offers accepted on 100 properties which in normal circumstances would have been purchased within the current financial year. However, as a result of the extended time frame required to gain vacant possession following changes to the eviction process and Covid-19 related court backlogs, HGL has revised its expectations for completed purchases from 100 to 70. To date, HGL has purchased 10 standard properties and 25 RSAP properties during 21/22.

Capital Financing

67. Table 6a sets out the current financing position for the 2021/22 to 2030/31 Capital Programme. Future years comprise of approved schemes from the existing ten year programme that have now been reprofiled into the future and outside of the ten year programme delivery horizon.

TABLE 6a: Revised financing of the capital programme

Q2 Revised Forecast- Capital Programme Funding Source £'000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27- 2030/31	Future Years	TOTAL
External Sources- Grants & Contributions*	53,508	185,758	102,212	92,376	90,376	137,346	0	661,575
LBE Resources-Reserves & Capital Receipts	2,540	80	80	80	80	400	0	3,260
Borrowing	107,124	275,868	114,262	73,014	52,470	222,082	29,772	844,819
Total General Fund	163,172	461,705	216,554	165,470	142,925	359,828	29,772	1,509,655
External Sources- Grants & Contributions	6,700	17,347	9,139	21,140	13,122	110,980	0	178,427
LBE Resources- Reserves & Capital Receipts	47,647	72,663	54,249	74,470	54,104	284,400	0	587,533
Borrowing	34,000	61,200	132,800	0	62,000	96,000	0	386,000
Total HRA	88,347	151,210	196,188	95,610	129,225	491,380	0	1,151,960
Total Programme	251,520	612,915	412,742	261,079	272,151	851,207	29,772	2,661,615

*2021/22 General Fund External Sources- Grants & Contributions includes S106 contribution of £165k.

68. Table 6b sets out the movement in financing from the approved 10 year Capital programme, approved by Council in the Budget report (KD5210), adjusted for 2020/21 outturn (KD5324) and the current revised quarter two forecast position for the 2021/22 to 2030/31 Capital Programme.

TABLE 6b: Movement in capital financing

Q2 Revised Forecast- Capital Programme Funding Source: Funding Movements £'000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27-2030/31	Future Years	TOTAL
External Sources- Grants & Contributions	(94,837)	118,770	0	0	0	0	0	23,933
LBE Resources-Reserves & Capital Receipts	105	80	80	80	80	400	0	825
Borrowing	(204,972)	123,832	3,721	17,651	(2,902)	(81,240)	29,772	(114,138)
Total General Fund	(299,705)	242,682	3,801	17,731	(2,822)	(80,840)	29,772	(89,381)
External Sources- Grants & Contributions	(12,532)	4,864	(6,375)	5,482	(12,329)	72,693	0	51,804
LBE Resources- Reserves & Capital Receipts	(63,351)	29,731	(5,732)	353	(11,969)	(61,988)	0	(112,957)
Borrowing	(25,000)	200	73,800	0	55,400	(137,956)	0	(33,556)
Total HRA	(100,883)	34,795	61,693	5,835	31,102	(127,251)	0	(94,709)
Total Programme	(400,588)	277,477	65,493	23,566	28,280	(208,091)	29,772	(184,089)

69. Appendix D provides a further breakdown of the change in capital financing per department. The majority of movement in financing relates to the reprofiling of capital schemes into future years. Overall, the capital programme has reduced by £184,008k, and the table above analyses the financing reduction. The reduction is mainly as a result of changes made to the Joyce & Snells project (General Fund and HRA). Further details are summarised as follows:

- i) Joyce & Snells (HRA) - £94,709k removed from the programme following the approval of the revised scheme.
- ii) Joyce & Snells (General Fund) – Indicative budgets of £135,058k were removed from the programme following the approval of the revised scheme. The budget for the revised scheme is £52,357k, which is financed by borrowing.
- iii) Edmonton Cemetery- £1,457k has been added to the programme financed by borrowing.
- iv) Community Safety- Youth Bus- £90k has been added to the programme for the purchase of a new bus for Youth Services.
- v) Reardon Court- £27,731k has been removed from the General Fund programme following the appropriation of Reardon Court to the HRA earlier in the financial year. The scheme has been absorbed into the HRA Development Programme for the delivery of social housing.

70. Tables 7a and 7b provide a breakdown of the grants financing the current and future years of the 10-year programme.

TABLE 7a - 2021/22 analysis of Grants and external contributions

Capital Grants 21/22	Total	Funding Sources
	£000	
PEOPLE		
School Expansions	5,089	Education and Skills Funding Agency (ESFA)
Schools Maintenance	5,691	Education and Skills Funding Agency (ESFA)
Schools' Future Programme	582	Education and Skills Funding Agency (ESFA)
Total PEOPLE	11,363	
PLACE		
Flood Alleviation	463	Funding from multiple External Agencies
Town Centre Regeneration	822	Good Growth Fund (GLA)
Healthy Streets	2,733	Transport for London
Traffic & Transportation	345	Transport for London
Meridian Water	13,355	Housing Infrastructure Fund
Energy Decarbonisation (RE:FIT)	3,400	SALIX
Housing Adaptations & Assistance (DFG)	2,812	Disabled Facilities Grant (BCF)
Tennis Courts Works at Broomfield Park	51	Sport England
Total PLACE	23,980	
Companies		
Energetik	12,000	HNIP
Housing Gateway Ltd	6,000	Rough Sleepers Grant
Total Companies	18,000	
Total GENERAL FUND	53,343	
Housing Revenue Account:		
Development	4,834	Greater London Authority
Estate Regeneration: Alma Towers	1,520	Greater London Authority
Stock-Condition	346	Greater London Authority
Total HRA	6,700	
Total Capital Grants	60,043	

Table 7b – 10-year analysis of External grants and contributions

£'000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27-2030/31	Total	Funding Sources
PEOPLE								
Adult Social Care								
Mental Health and Wellbeing Centre	0	2,500	0	0	0	0	2,500	Better Care Fund (BCF)
Total Adult Social	0	2,500	0	0	0	0	2,500	

Care								
Education								
School Expansions	5,089	4,100	0	0	0	0	9,189	Education and Skills Funding Agency (ESFA)
Schools Maintenance	5,691	6,776	0	0	0	0	12,467	Education and Skills Funding Agency (ESFA)
Schools' Future Programme	582	11,578	0	0	0	0	12,161	Education and Skills Funding Agency (ESFA)
Total Education	11,363	22,454	0	0	0	0	33,817	
Total PEOPLE	11,363	24,954	0	0	0	0	36,317	
PLACE								
Property & Economy								
Energy Decarbonisation (RE:FIT)	3,400	419	0	0	0	0	3,819	SALIX
Total Property & Economy	3,400	419	0	0	0	0	3,819	
Environment & Operations								
Flood Alleviation	463	0	0	0	0	0	463	Funding from multiple External Agencies
Tennis Courts Works at Broomfield Park	51	0	0	0	0	0	51	Sport England
Town Centre Regeneration	822	0	0	0	0	0	822	Good Growth Fund (GLA)
Healthy Streets	2,733	0	0	0	0	0	2,733	Transport for London
Traffic & Transportation	345	0	0	0	0	0	345	Transport for London
Total Environment & Operations	4,413	0	0	0	0	0	4,413	
Meridian Water	13,355	95,850	0	0	0	0	109,205	Housing Infrastructure Fund (GLA) & External Build to Rent and Registered Provider Investor Contributions
Total Meridian Water	13,355	95,850	0	0	0	0	109,205	
Housing & Regeneration								
Housing Adaptations & Assistance (DFG)	2,812	0	0	0	0	0	2,812	Disabled Facilities Grant (BCF)
Total Housing & Regeneration	2,812	0	0	0	0	0	2,812	
Total PLACE exc. HRA	23,980	96,269	0	0	0	0	120,249	
Companies								

Energetik	12,000	0	0	0	0	0	12,000	HNIP Grant
Housing Gateway Ltd	6,000	0	0	0	0	0	6,000	Rough Sleepers Grant
Total Companies	18,000	0	0	0	0	0	18,000	
Total GENERAL FUND	53,343	121,224	0	0	0	0	174,567	
HRA	6,700	17,347	9,139	21,140	13,122	110,980	178,427	GLA Grant
Total Capital Grants	60,043	138,571	9,139	21,140	13,122	110,980	352,994	

71. Table 8 summaries the current S.106 and Community Infrastructure Levy (CIL) receipts and other external contributions as at quarter two 2021/22.

TABLE 8: Section 106 and CIL income as at 30th September 2021

	S106 Balance as at Q2 (£000)	CIL Balance as at Q2 (£000)
Opening Balance 2021/22	5,800	5,961
In-Year Receipts 2021/22	0	0
Allocated – Revenue	-10	0
Allocated – Capital	0	0
TOTAL s106 Balance	5,790	5,961

72. Much of the planned S106 spending will be focused on small-scale improvement works to directly mitigate the impact of development. This includes:
- supporting supply chains, apprenticeships and local employment opportunities (through the Build Enfield programme)
 - improvements to cycle lanes and routes
 - highway and streetscape improvement schemes as part of the healthy streets' agenda
 - school expansion schemes that will serve borough-wide needs including the specialist provision.
73. CIL spending is decided on an annual basis. Spending is allocated to support infrastructure projects that are in line with the priorities set out the capital programme.

Other Considerations to Note

Public Health Implications

74. Through investment in capital building and maintenance; the Council influences the built environment within Enfield significantly. The built environment in turn influences how residents interact with their environment; for example, during active travel or accessing facilities. Ensuring that our capital buildings are maintained, fit for purpose, and wellbeing considerations are taken in terms of their use, how they promote residents' wellbeing is key to contributing positively towards the public's health. Additionally, ensuring that all buildings have

minimal environmental impact also contributes towards enhancing resident's wellbeing.

Environmental and Climate Change Considerations

75. Environmental and climate changes implications are referenced as relevant in the body of the report.

Financial Implications

76. Financial implications are implicit in the report.

Legal Implications

77. The Council has a statutory duty to arrange for the proper administration of its financial affairs and a fiduciary duty to taxpayers with regards to its use of and accounting for public monies. This report assists in the discharge of those duties.

Property Implications

78. Property implications are implicit in the report.

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Date of report: 3rd November 2021

Appendices :

Appendix A - 10-yr Capital programme (projects with approval to spend).

Appendix B – Requested additions (subject to individual approvals)

Appendix C – Total 10 yr. Capital programme

Appendix D - Financing Movement

Background Papers :

The following documents have been relied on in the preparation of this report:

Capital Strategy & 10 year Capital programme 2021/22 to 2030/31 (KD5210), report to Council 2nd March 2021

Traffic & Transportation:									
TFL: Healthy Streets	3,938	2,000	0	0	0	0	0	0	5,938
TFL: Traffic & Transportation	374	0	0	0	0	0	0	0	374
Total Environment & Operations	20,271	2,800	0	0	0	0	0	0	23,071
Meridian Water									
Meridian Water	50,059	119,735	0	0	0	0	10,700	0	180,493
Meridian One	15,555	37,787	0	0	0	0	0	0	53,342
Meridian Two	2,060	1,728	0	0	0	0	0	0	3,788
Meridian Three	324	0	0	0	0	0	0	0	324
Meridian Three and Meridian Four (50/50)	145	0	0	0	0	0	0	0	145
Meridian Four	2,995	3,082	0	0	0	0	0	0	6,077
Total Meridian Water	71,137	162,332	0	0	0	0	10,700	0	244,169
Property & Economy									
Corporate Condition Programme	2,311	1,624	0	0	0	0	0	0	3,935
Corporate Property Investment Programme	392	3,554	0	0	0	0	0	0	3,946
Build the Change	6,517	4,821	0	0	0	0	0	0	11,338
Electric Quarter	1,857	4,804	0	0	0	0	0	0	6,662
Energy Decarbonisation (RE:FIT)	3,400	419	0	0	0	0	0	0	3,819
Forty Hall	17	0	0	0	0	0	0	0	17
Genotin Road (Metaswitch)	1,611	0	0	0	0	0	0	0	1,611
Land Investment	0	1,500	0	0	0	0	0	0	1,500
Montagu Industrial Estate	1,117	35,291	7,427	180	0	0	0	0	44,015
Town Centre Regeneration	1,052	2,757	1,025	625	125	125	0	0	5,709
Total Property & Economy	18,275	54,771	8,452	805	125	125	0	0	82,553
Housing & Regeneration									
Housing Adaptations & Assistance (DFG)	2,811	0	0	0	0	0	0	0	2,811
Joyce and Snells	0	0	0	0	0	33,285	19,072	0	52,358
Vacant Property Review	200	0	0	0	0	0	0	0	200
Total Housing & Regeneration	3,011	0	0	0	0	33,285	19,072	0	55,368
Total PLACE exc. HRA	112,695	219,903	8,452	805	125	33,410	29,772	0	405,162
Chief Executive (CEX)									
Companies:									
Energetik	14,500	26,000	20,341	19,480	0	0	0	0	80,321
Housing Gateway Ltd	19,772	25,919	3,375	0	0	0	0	0	49,066
Total COMPANIES	34,272	51,919	23,716	19,480	0	0	0	0	129,387
Total Chief Executive (CEX)	34,272	51,919	23,716	19,480	0	0	0	0	129,387
Total GENERAL FUND inc. COMPANIES	163,253	299,655	32,167	20,285	125	33,410	29,772	0	578,669
Housing Revenue Account:									
Asset-Led Works	8,114	8,474	0	0	0	0	0	0	16,588
Demand-Led Works	1,532	2,150	2,350	0	0	0	0	0	6,032
Development Programme	29,218	72,145	158,518	79,694	113,948	421,059	0	0	874,582
Estate Regeneration	11,235	5,285	1,051	982	738	626	0	0	19,917
Fire-Led Projects	8,434	37,458	7,476	0	0	0	0	0	53,368
Stock-Condition-Led Works	29,815	25,698	26,793	14,933	14,539	69,695	0	0	181,473
Total HRA	88,347	151,210	196,188	95,610	129,225	491,380	0	0	1,151,960
Total PLACE inc. HRA	201,042	371,114	204,639	96,415	129,350	524,790	29,772	0	1,557,122
APPROVED CAPITAL PROGRAMME	251,601	450,866	228,355	115,895	129,350	524,790	29,772	0	1,730,629

APPENDIX B – REQUESTED ADDITIONS (subject to individual approvals).

Requested Additions in 10Years Capital Programme (Strategy Report) all in £'000	2022/23	2023/24	2024/25	2025/26	2026/27 - 2030/31	Future Years	TOTAL
RESOURCES							
Digital Data & Technology							
IT Investment	12,755	2,504	2,414	794	1,088	0	19,555
Total Digital Data & Technology	12,755	2,504	2,414	794	1,088	0	19,555
Total RESOURCES	12,755	2,504	2,414	794	1,088	0	19,555
PEOPLE							
Children & Family Services							
Extensions to Foster Carers' Homes	380	310	210	210	630	0	1,740
Total Children & Family Serv	380	310	210	210	630	0	1,740
Education							
School Expansions	0	3,000	3,000	3,000	12,000	0	21,000
Schools Maintenance	0	5,000	5,000	5,000	20,000	0	35,000
Total Education	0	8,000	8,000	8,000	32,000	0	56,000
Strategic Commissioning							
Community Safety	150	150	150	150	750	0	1,350
Total Strategic Commissioning	150	150	150	150	750	0	1,500
Total PEOPLE	530	8,460	8,360	8,360	33,380	0	59,090
PLACE							
Environment & Operations							
Alley Gating	80	80	80	80	400	0	720
Crematorium (New Development)	2,300	2,600	2,600	2,600	0	0	10,100
Highways:							
Flood Alleviation	250	250	250	250	1,250	0	2,250
Highways & Street Scene	7,311	7,667	9,040	8,432	39,049	0	71,499
Public Realm Services:							
Workshops for External Commercialisation	250	250	0	0	0	0	500
Growth of Trade Waste Service	500	250	250	0	0	0	1,000
Vehicle Replacement Programme	4,595	1,913	1,862	7,746	8,216	0	24,332
Traffic & Transportation:							
TFL: Healthy Streets	5,750	5,750	6,250	4,250	11,000	0	33,000
TFL: Traffic & Transportation	2,275	2,275	2,275	2,275	11,375	0	20,475
Total Environment & Operations	23,311	21,035	22,607	25,633	71,290	0	163,875
Meridian Water							
Meridian Water	63,534	26,672	25,826	28,942	127,024	0	271,998
Meridian Water Four	16,210	83,011	73,725	73,725	72,341	0	319,011
Total Meridian Water	79,744	109,683	99,551	102,667	199,365	0	591,010
Property & Economy							
Corporate Condition Programme	2,809	2,978	3,156	3,346	11,290	0	23,578
Build The Change	14,461	6,724	6,895	0	0	0	28,079
Vacant Property Review	300	300	200	0	0	0	800
Total Property & Economy	17,570	10,001	10,251	3,346	11,290	0	52,458
Assessment Services							
Joyce and Snells – Indicative	0	0	0	0	(0)	0	(0)
Housing Adaptations & Assistance (DFG)	2,001	2,001	2,001	2,001	10,005	0	18,009
Total Assessment Services	2,001	2,001	2,001	2,001	10,005	0	18,009
Total PLACE	122,625	142,720	134,410	133,647	291,950	0	825,352
Companies							
Energetik	0	0	0	0	0	0	0
Housing Gateway Ltd	26,140	30,703	0	0	0	0	56,843
Total COMPANIES	26,140	30,703	0	0	0	0	56,843
Total (GF) REQUESTED ADDITIONS	162,050	184,387	145,185	142,800	326,417	0	960,839
Requested Addition CAPITAL PROGRAMME	162,050	184,387	145,185	142,800	326,417	0	960,839

APPENDIX C – TOTAL 10-YEAR CAPITAL PROGRAMME BUDGET

10-Year Capital Programme	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27 -2030/31	Future Years	TOTAL
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
RESOURCES								
Digital Data & Technology								
IT Investment	3,724	15,633	2,504	2,414	794	1,088	0	26,157
Total Digital Data & Technology	3,724	15,633	2,504	2,414	794	1,088	0	26,157
Customer Experience & Change								
Libraries	81	0	0	0	0	0	0	81
Community Hubs	400	0	0	0	0	0	0	400
Total Customer Experience & Change	481	0	0	0	0	0	0	481
Total RESOURCES	4,205	15,633	2,504	2,414	794	1,088	0	26,639
PEOPLE								
Adult Social Care								
Mental Health and Wellbeing Centre	0	2,500	0	0	0	0	0	2,500
Total Adult Social Care	0	2,500	0	0	0	0	0	2,500
Children & Family Services								
Contribution to Property (Vulnerable Family)	150	0	0	0	0	0	0	150
Extensions to Foster Carers' Homes	0	380	310	210	210	630	0	1,740
Total Children & Family Services	150	380	310	210	210	630	0	1,890
Education								
School Expansions	5,089	4,100	3,000	3,000	3,000	12,000	0	30,189
Schools Maintenance	5,692	6,776	5,000	5,000	5,000	20,000	0	47,468
Schools' Future Programme	582	11,578	0	0	0	0	0	12,161
Total Education	11,364	22,454	8,000	8,000	8,000	32,000	0	89,818
Strategic Commissioning								
Community Safety	567	300	150	150	150	750	0	1,917
Total Strategic Commissioning	567	300	150	150	150	750	0	1,917
Total PEOPLE	12,081	25,484	8,460	8,360	8,360	33,380	0	96,126
PLACE								
Environment & Operations								
Alley Gating	106	80	80	80	80	400	0	826
Edmonton Cemetery	894	800	0	0	0	0	0	1,694
Southgate Cemetery	368	0	0	0	0	0	0	368
Crematorium (New Development)	0	2,300	2,600	2,600	2,600	0	0	10,100
Highways:						0		
Flood Alleviation	2,051	250	250	250	250	1,250	0	4,301
LED Street Lighting	600	0	0	0	0	0	0	600
Highways & Street Scene	8,728	7,311	7,667	9,040	8,432	39,049	0	80,227
Public Realm Services:						0		
Changes to Waste & Recycling Collections	234	0	0	0	0	0	0	234
Workshops for External Commercialisation	0	250	250	0	0	0	0	500
Growth of Trade Waste Service	0	500	250	250	0	0	0	1,000
Tennis Courts Works at Broomfield Park	273	0	0	0	0	0	0	273
Vehicle Replacement Programme	2,705	4,595	1,913	1,862	7,746	8,216	0	27,037
Traffic & Transportation:						0		
TFL: Healthy Streets	3,938	7,750	5,750	6,250	4,250	11,000	0	38,938
TFL: Traffic & Transportation	374	2,275	2,275	2,275	2,275	11,375	0	20,849
Total Environment &	20,271	26,111	21,035	22,607	25,633	71,290	0	186,947

Operations								
Meridian Water								
Meridian Water	50,059	183,269	26,672	25,826	28,942	127,024	10,700	452,491
Meridian One	15,555	37,787	0	0	0	0		53,342
Meridian Two	2,060	1,728	0	0	0	0		3,788
Meridian Three	324	0	0	0	0	0		324
Meridian Three and Meridian Four (50/50)	145	0	0	0	0	0		145
Meridian Four	2,995	19,292	83,011	73,725	73,725	72,341		325,088
Total Meridian Water	71,137	242,076	109,683	99,551	102,667	199,365	10,700	835,179
Property & Economy								
Corporate Condition Programme	2,311	4,433	2,978	3,156	3,346	11,290	0	27,513
Corporate Property Investment Programme	392	3,554	0	0	0	0	0	3,946
Build the Change	6,517	19,282	6,724	6,895	0	0	0	39,418
Electric Quarter	1,857	4,804	0	0	0	0	0	6,662
Energy Decarbonisation (RE:FIT)	3,400	419	0	0	0	0	0	3,819
Forty Hall	17	0	0	0	0	0	0	17
Genotin Road (Metaswitch)	1,611	0	0	0	0	0	0	1,611
Land Investment	0	1,500	0	0	0	0	0	1,500
Montagu Industrial Estate	1,117	35,291	7,427	180	0	0	0	44,015
Town Centre Regeneration	1,052	2,757	1,025	625	125	125	0	5,709
Vacant Property Review	200	300	300	200	0	0	0	1,000
Total Property & Economy	18,475	72,341	18,453	11,056	3,471	11,415	0	135,211
Housing & Regeneration								
Assessment Services:								
Joyce and Snells	0	0	0	0	0	33,285	19,072	52,358
Housing Adaptations & Assistance (DFG)	2,811	2,001	2,001	2,001	2,001	10,005	0	20,820
Total Assessment Services	2,811	2,001	2,001	2,001	2,001	43,290	19,072	73,177
Total PLACE exc. HRA	112,695	342,529	151,172	135,215	133,772	325,360	29,772	1,230,514
Total GENERAL FUND exc. COMPANIES	128,981	383,646	162,136	145,990	142,925	359,828	29,772	1,353,278
Companies:								
Energetik	14,500	26,000	20,341	19,480	0	0	0	80,321
Housing Gateway Ltd	19,772	52,059	34,077	0	0	0	0	105,909
Total COMPANIES	34,272	78,059	54,418	19,480	0	0	0	186,230
Total Chief Executive (CEX)	34,272	78,059	54,418	19,480	0	0	0	186,230
Total GENERAL FUND inc. COMPANIES	163,253	461,705	216,554	165,470	142,925	359,828	29,772	1,539,508
Housing Revenue Account:								
Total HRA	88,347	151,210	196,188	95,610	129,225	491,380	0	1,151,960
Total PLACE inc. HRA	201,042	493,739	347,360	230,825	262,997	816,740	29,772	2,382,474
TOTAL CAPITAL PROGRAMME BUDGET	251,601	612,915	412,742	261,079	272,151	851,208	29,772	2,691,468

APPENDIX D – Financing Movement

The financing movements in the table below represent the change in financing in the full ten year programme at quarter two compared to the financing of the capital programme at the start of the financial year.

Appendix D: Q1 Funding Movements £'000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27- 2030/31	Future Years	TOTAL
Resources:								
External Sources- Grants & Contributions	0	0	0	0	0	0	0	0
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(12,580)	10,445	2,204	0	0	0	0	69
Total Resources	(12,580)	10,445	2,204	0	0	0	0	69
People:								
External Sources- Grants & Contributions	(22,377)	22,377	0	0	0	0	0	0
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(29)	20	100	0	0	0	0	91
Total People	(22,406)	22,397	100	0	0	0	0	91
Place:								
External Sources- Grants & Contributions	(1,448)	544	0	0	0	0	0	(904)
LBE Resources-Reserves & Capital Receipts	105	80	80	80	80	400	0	825
Borrowing	(57,812)	22,830	(4,827)	(1,829)	(2,902)	(81,240)	19,072	(106,708)
Total Place	(59,155)	23,454	(4,747)	(1,749)	(2,822)	(80,840)	19,072	(106,787)
Place - Meridian Water:								
External Sources- Grants & Contributions	(82,212)	95,850	0	0	0	0	0	13,638
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(90,820)	66,483	0	0	0	0	10,700	(13,638)
Total Place - Meridian Water	(173,032)	162,333	0	0	0	0	10,700	0
Chief Executive:								
External Sources- Grants & Contributions	0	0	0	0	0	0	0	0
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(4)	0	0	0	0	0	0	(4)
Total Place - Chief Executive	(4)	0	0	0	0	0	0	(4)
General Fund (excl companies)	(267,177)	218,629	(2,443)	(1,749)	(2,822)	(80,840)	29,772	(106,631)
Companies:								
External Sources- Grants & Contributions	11,200	0	0	0	0	0	0	11,200
LBE Resources-Reserves & Capital Receipts	0	0	0	0	0	0	0	0
Borrowing	(43,729)	24,055	6,244	19,480	0	0	0	6,050
Total Place - Companies	(32,529)	24,055	6,244	19,480	0	0	0	17,250
General Fund (incl companies)	(299,706)	242,684	3,801	17,731	(2,822)	(80,840)	29,772	(89,381)
Place - HRA:								
External Sources- Grants & Contributions	(12,532)	4,864	(6,375)	5,482	(12,329)	72,693	0	51,803
LBE Resources-Reserves & Capital Receipts	(63,351)	29,731	(5,732)	353	(11,969)	(61,988)	0	(112,956)

Borrowing	(25,000)	200	73,800	0	55,400	(137,956)	0	(33,556)
Total Place - HRA	(100,883)	34,795	61,693	5,835	31,102	(127,251)	0	(94,709)
Total Capital Programme	(400,589)	277,478	65,494	23,566	28,280	(208,090)	29,772	(184,090)

Summary of Financing £000	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27- 2030/31	Future Years	TOTAL
External Sources- Grants & Contributions	(94,837)	118,771	0	0	0	0	0	23,934
LBE Resources-Reserves & Capital Receipts	105	80	80	80	80	400	0	825
Borrowing	(204,974)	123,833	3,721	17,651	(2,902)	(81,240)	29,772	(114,140)
Total General Fund Financing	(299,706)	242,684	3,801	17,731	(2,822)	(80,840)	29,772	(89,381)
External Sources- Grants & Contributions	(12,532)	4,864	(6,375)	5,482	(12,329)	72,693	0	51,803
LBE Resources-Reserves & Capital Receipts	(63,351)	29,731	(5,732)	353	(11,969)	(61,988)	0	(112,956)
Borrowing	(25,000)	200	73,800	0	55,400	(137,956)	0	(33,556)
Total HRA Financing	(100,883)	34,795	61,693	5,835	31,102	(127,251)	0	(94,709)
Total Capital Programme	(400,589)	277,479	65,494	23,566	28,280	(208,090)	29,772	(184,089)